



SECURED FINANCIAL PLANNING

PASTOR EARL DANIEL- STEWARDSHIP DIRECTOR

The first plan that should be implemented:

Every paycheck, after God, pay yourself first.

Deposit some money in the bank or credit union, before you even pay your bills.



**Most of us are
living the American
dream on credit**





**We are stressed because we spend
too much!**

**We spend too much because we are
stressed!**



**We must learn to
live within our
means**

It's not how much money you make that matters; it is how you manage what you make.

**Think about all the stuff you buy.
Determine not to spend too much of
your income repaying debt that
depreciates every year.**

**Be careful of
having a
household of
unused stuff.**

**Unused stuff
eventually
becomes a liability**



There are four types of assets that make up your net worth.

Three of them don't require you to rent self-storage space and are more likely to put you on the path of financial security.

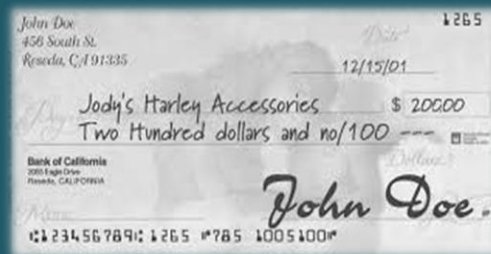
They are called appreciating assets. They include the following:

➤ Liquid assets:

Cash or other financial assets that can easily be converted into cash with little or no loss in value. Liquid assets include:



Savings



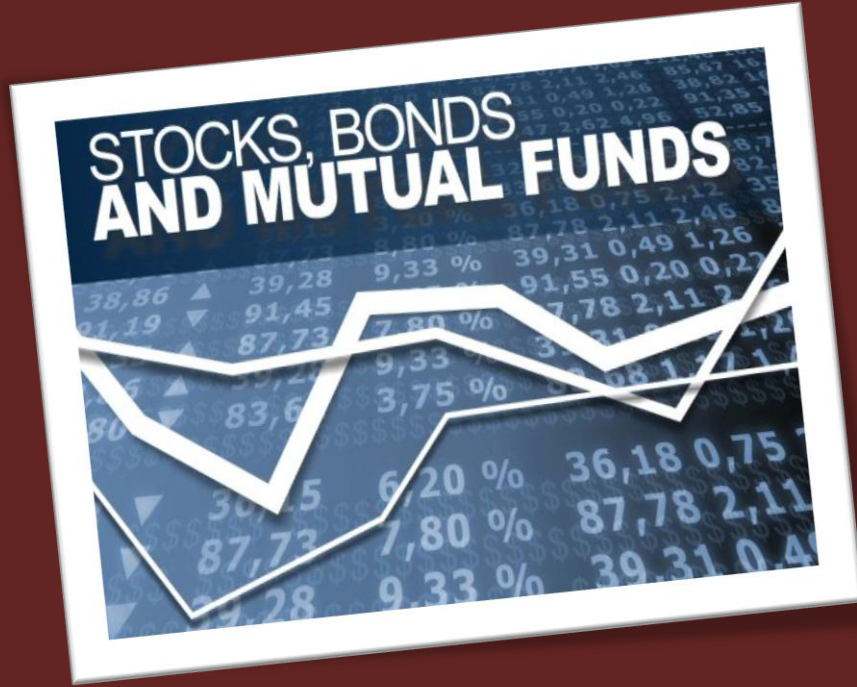
Checking



Money market



CD'S



➤ **Investment assets:**

Assets held for their potential to appreciate, or increase in value they include stocks, bonds and money in mutual funds.

➤ **Real property:**
**Lands and the things attached to them are
by far the greatest source of wealth for
families.**





**Personal
property
Includes your
cars
Clothing
and
Electronic
Equipment.**

Appreciating assets are far more desirable than depreciating assets.

What is the mantra for developing or accumulating appreciating assets?

“Curve the desire to consume”

If you want to get a handle on your finances, you have to begin to distinguish between 'needs' and 'wants.'

Understanding the difference is the first step toward eliminating wasteful spending and putting yourself on the path to successful living.

Priorities lead to prosperity



If you put your values first, you will get in life what you value most. The choice is yours!

Important Choices To Make

- ❖ **Property**
- ❖ **Education (Self & children)**
- ❖ **Medical Care**
- ❖ **Disability Income**
- ❖ **Retirement Income Plan**

LEARNING TO BE CONTENT

“I have learned to be content whatever the circumstances.

I know what it is to be in need, and I know what it is to have plenty. I have learned the secret of being content in any and every situation, whether well fed or hungry, whether living in plenty or want, I can do everything through Him who gives me strength. *Phil. 4: 11-13 NIV*

When God wants to make a mushroom, He does it overnight, but when He wants to make a giant oak, He takes a hundred years.



GROWING TAKES TIME!